

## **SYBCOM ACCOUNTANCY AND FINANCIAL MANAGEMENT – SEM. III & IV**

### **LEARNING OBJECTIVES**

- To acquaint the student learners with the preparation of final accounts of partnership firm
- Understand the effect of the following on financial statements: carriage inward and carriage outward, sales and purchases returns, discounts received and given etc.
  - To learn order of payment of liability in Piecemeal Distribution of Cash.
- To learn objectives of Amalgamation.
- To learn Accounting Procedure for closing the books of old firm and new firm
  - To learn Accounting treatment for conversion of firm in the form of a company
  - To acquaint the student learners with the preparation of final accounts of companies as per Indian Companies Act, 2013 and the revised format of financial statements.
- To learn accounting procedure for redemption of Preference Shares
- To learn accounting procedure for redemption of debentures
- To understand the concept of Pre and Post Incorporation Profits and the accounting treatment thereof.