## FYBCOM ACCOUNTANCY AND FINANCIAL MANAGEMENT - I & II SEM I AND II LEARNING OBJECTIVES

➤ Understanding the basic accounting concepts & principles.

To understand Accounting standard 1,2 and 9 in detail

- > To describe and explain the differences between manufacturing, trading and profit & loss accounts.
- ➤ Learning to prepare final accounts of a manufacturing concern.
- ➤ Learning the methods of maintaining and recording of stocks.
- > To understand the different forms of business enterprises & their accounting.
- > To learn the preparation of Departmental Accounts.
- > To learn the accounting procedure of Branch Accounting.
- ➤ To learn the accounting procedure of Hire Purchase Transactions.
- > To understand the concepts of consignment and its accounting procedures.