

MAHARSHI DAYANAND COLLEGE OF ARTS, SCIENCE AND COMMERCE

DEPARTMENT: B.COM (ACCOUNTING& FINANCE)

PROGRAMME OUTCOME

B. Com (Accounting & Finance) is a three year undergraduate programme designed for those who seek to build career in the field of Accountancy, Finance& Management. The curriculum provides an integral part of education for students looking for finance & Accounting positions in various financial institutions, corporate & Non-corporate Accounting, pursuing professional courses & management techniques.

The curriculum fulfils the needs of industry requirements& exposure to International Finance and it emphasizes practical & application oriented learning.

The subjects covered in curriculum are Financial Accounting, Cost Accounting, corporate Accounting, Direct & Indirect Tax with special treatments of Goods & Service Tax (GST), International Finance, Security Analysis & Portfolio Management, Business Economics, Business Communications, Foundation course with contemporary issues as well as in Management &Financial operations and Research in Accounts.

This programme requires deep insight skills, sharp analytical observations and strong understanding of basic accounting principles, assumptions & treatment.

After completion of this programme the learner is expected to have acquired reasonable working knowledge in the areas of all the branches of accounting, Direct & Indirect Taxation, Basics of Management Techniques and Research Methodology in Accountancy. The learner can opt for careers in Professional Courses like M.Com CA, CS, CMA, MBA, PGDFM and many more.

LEARNING OUTCOME (Subject wise)

TYBAF

Subject: Financial Accounting V

- To learn the concepts of Underwriting of shares and its accounting procedure
- To acquaint the student learners with the preparation of final accounts of companies as per Indian Companies Act, 2013 and the revised format of financial statements.
- To focus on the accounting treatment in case of Amalgamation of companies as specified in AS-14 and understand the preparation of Balance Sheet of the transferee company
- To understand the need for International Reconstruction and Accounting thereof.
- To learn the concepts of Buy back of shares and its accounting procedure.

Subject: Financial Accounting VI

- Understanding the accounting for Banking Companies.
- To describe and explain the differences between, Revenue and profit and loss account in insurance companies.
- Learning to prepare final accounts of a Banking and Insurance companies.
- Learning the methods of maintaining and recording of stocks.
To understand the different forms of business enterprises & their accounting.
- To learn the concept of goodwill and valuation of shares.
- To learn the accounting procedure of LLP.
- To learn the accounting procedure of Goodwill and share valuation.
- To understand the concepts of goodwill valuation

Subject: Cost Accounting

- To learn the concept & role of cost accounting in the Process and activity based costing
- To learn definition of cost & their impact on value creation in ABC Methods
- Learning to use accounting methods of cost calculation
- Identifying the specifics of different costing methods
- Learning the techniques of cost control
- Understanding the applicability of each cost control techniques to specific industry
- Analysis and interpretation of specific cost method
- Learning the importance of ABC Method vs. Traditional method
- Learning to devise operating costing

Subject: Financial Management II

- Sources of finance in corporate
- Importance to manage businesses with different tools and techniques.
- Take a part in financial decision making
- Know about corporate markets
- Understand Valuation Dividend & bonds
- Understand Credit policies & its management
- Different types of finance which use in corporate level.
- Risk which involve in operation and capital of the firm.
- It help to understand the running projects is given output is positive or negative as per the investment.
- Basic knowledge of Indian financial system & regulation.

Subject: Goods and Service Tax

Learning Objectives

- To study the basics of GST, Need for GST, its Advantages.
- Constitutional Amendment and Comparison between Pre and Post GST era.
- Definitions of terms used in GST, the concept of supply.
- Determination of POS, TOS and VOS of outward and inward supplies.
- ITC under GST.
- Simple numerical and non numerical problems.

Learning Outcome

- The learner is expected to have acquired the knowledge in the areas of:
- Basics of GST, Registration and Documentation.
- The laws relating to determination of:
 - Place of Supply
 - Value of Supply
 - Time of Supply
- Conditions for Input Tax credit
- Calculation of :
 - Gross Tax Liability under GST
 - Eligible and Ineligible ITC.

Subject: INTERNATIONAL FINANCE

Learning Objectives

- To study the basics of International Finance and its Need.
- Introduction to the concept of Derivative, and its applications.
- Meaning of terms used like Spot, Forward etc.
- Distinctions between Futures and Forwards
- Use of Options and its different strategies.
- Use of Derivatives in Domestic and Foreign financial markets.
- Simple numerical and non numerical problems.

Learning Outcome

- The learner is expected to have acquired the knowledge in the areas of:
- Applications of Derivatives in Financial Markets and its Need.
- Uses of derivatives for Hedge, Arbitrage and Speculate.
- Basic calculations of Forward Rate (Quote)
- Use of put, short, long etc in options trading with numerical calculations.
- Different forms of currency quote like Direct, Indirect and Cross Rate.
- Use of Fisher's Parity of risk free interest rate to ascertain Forward Quote.
- The concept of Bid Rate, Ask Rate, Spread
- Gain and/or Loss of dealings in derivatives.

SYBAF

Subject: Financial Accounting III

- To acquaint the student learners with the preparation of final accounts of partnership firm
- Understand the effect of the following on financial statements: carriage inward and carriage outward, sales and purchases returns, discounts received and given etc.
- To learn order of payment of liability in Piecemeal Distribution of Cash.
- To learn objectives of Amalgamation.
- To learn Accounting Procedure for closing the books of old firm and new firm
- To learn Accounting treatment for conversion of firm in the form of a company
- To acquaint the student learners with the preparation of final accounts of companies as per Indian Companies Act, 2013 and the revised format of financial statements.
- To learn accounting procedure for redemption of Preference Shares
- To learn accounting procedure for redemption of debentures
- To understand the concept of Pre and Post Incorporation Profits and the accounting treatment thereof.

Subject: Cost Accounting

- To learn the concept & role of cost accounting in the preparation of cost sheet
- To learn definition of cost & their impact on value creation in cost sheet
- Learning to use accounting methods of cost calculation
- Identifying the specifics of different costing methods
- Learning the techniques of cost control
- Understanding the applicability of each cost control techniques to specific industry
- Analysis and interpretation of specific cost method
- Learning the importance of Process and contract costing
- Learning to devise process cost and contract cost

Subject – Direct Tax

- Identify and apply fundamental concepts of income tax law.
- Investigate and analyze current income tax information and issues.
- Communicate effectively orally income tax information and solutions to income tax issues.
- Communicate effectively in writing income tax information and solutions to income tax issues.
- Students will apply critical thinking and problem solving skills related to taxation of individuals, flow through entities, and corporations. In addition, students will recognize potential opportunities for tax savings and tax planning.
- Students will convert complex and technical tax terminology into language that translates to non-technical audiences. This outcome allows students to demonstrate strong interpersonal

communication skills that build relationships with clients over time, and be able to prepare work products with careful attention to word choice, tone, and accuracy.

- Demonstrate knowledge of the concepts, principles, and rules of taxation of individuals and small businesses.
- Recognize tax planning opportunities and recommend appropriate tax saving strategies for decision making.
- Address tax situations for a variety of taxpayers, such as wage earners, salespersons, owners of small business, professionals, investors, home and rental property owners, farmers, etc.
- Provide students with an understanding of the income tax system in a range of contexts.
- Provide knowledge of fundamental concepts of income tax laws.
- Enable students to develop experience in identifying tax issues and applying the income tax law to arrive at reasoned solutions to problems.

Subject: Business Economics

- To highlight the role of business economics in the current competitive business environment
- To orient learners towards the practical aspects and strategies of business economics
- To prepare learners to laydown the foundation for post graduate studies in the economics
- To apply business economics knowledge in learners daily life.

Learning Outcome:

- Different concepts, theories and strategies in business economics
- Creative thinking
- Learn to evaluate business economics, effectiveness in countries Growth and Development

Subject: Information Technology

- To learn basic concepts of information technology, its support and role in management for managers.
- Practical hands on training required for Office Automation. It is expected to have practical sessions of latest MS-Office software.
- To understand basic concepts of E-mail, Internet and websites, domain and security therein.
- To recognize security aspects of IT in business, highlighting electronics transactions, advanced security features.
- Learners obtained knowledge of I.T. basics. Significance of Information Systems, Types of Information Systems including Computer based Information Systems.
- Learners obtained hands on practice on creating Office documents, Presentations. Advanced excel features, functions and analysis tools.
- Learners gained knowledge of creating and working on Email Accounts, basics of Internet. Emerging Trends such as E-commerce & M commerce. Online Payments and Data Transfer.

- Learners gained knowledge of various I.T. risks and threats encountered while performing transactions over the internet. They also gained knowledge of various security measures to be adopted to counter these threats and perform secured transactions

Subject: Business Law

- This subject helps to learn the various acts such as Indian partnership Act, 1932 which deals with the rights, duties and liabilities of the partner along with the different types and kinds of partnership. It deals with the right and duties of the partner in case of admission , retirement and dissolution of partnership. Various provisional aspects of partnership firm and its effects in practical scenario is briefly understood in this chapter
- Further module consist of the Limited Liability Partnership Act, 2006 which helps in understanding the changing scenario of the corporate culture and rights and liabilities of the partner being different from the traditional scenario of old partnership act. It helped in understanding the various procedural aspects of incorporation, closure and conversion of firms into LLPs.
- Further the chapter on Factories Act, 1948 helps in understanding the various process which are covered under the manufacturing process. It laid down various guidelines on what safety, welfare, and healthy benefits should be there for the worker working in a Factory. It helps to understand the various benefits enjoyed by the worker working in a factory. There are also practical problems which helps us to understand the practical aspects of this provisions for the better understanding of the law

FYBAF

Subject: Financial Accounting

- Understanding the basic accounting concepts & principles.
- To describe and explain the differences between manufacturing, trading and profit & loss accounts.
- Learning to prepare final accounts of a manufacturing concern.
- Learning the methods of maintaining and recording of stocks.
To understand the different forms of business enterprises & their accounting.
- To learn the preparation of Departmental Accounts.
- To learn the accounting procedure of Inland Branches.
- To learn the accounting procedure of Hire Purchase Transactions.
- To understand the concepts of consignment and its accounting procedures.

Subject: Cost Accounting

- To learn the concept & role of cost accounting in the management of manufacturing & nonmanufacturing companies

- To learn definition of cost & their impact on value creation in manufacturing & nonmanufacturing companies
- Learning to use accounting methods of cost calculation
- Identifying the specifics of different costing methods
- Learning the techniques of cost control
- Understanding the applicability of each cost control techniques to specific industry
- Analysis and interpretation of specific cost method
- Learning the importance of material cost & methods to control stock cost
- Learning to devise labour wage plans

Subject: Financial Management I

- Sources of finance in corporate
- Importance to manage businesses with different tools and techniques.
- Take a part in financial decision making
- Know about corporate markets
- Understand Valuation of assets
- Different types of finance which use in corporate level.
- Risk which involve in operation and capital of the firm.
- It help to understand the running projects is given output is positive or negative as per the investment.
- Basic knowledge of Indian financial system & regulation.

Subject: Business Economics

- To highlight the role of business economics in the current competitive business environment
- To orient learners towards the practical aspects and strategies of business economics
- To prepare learners to lay down the foundation for post graduate studies in the economics
- To apply business economics knowledge in learners daily life

Learning Outcome:

- Different concepts, theories and strategies in business economics
- Creative thinking
- Learn to evaluate business economics, effectiveness in countries Growth and Development

Subject: Business Communication

- To acquire and strengthen oral communication skills such as public speaking, improving vocabulary and articulation

- To improve written communication skills such as letter writing, various business correspondence, advertisement drafting etc.
- To acquire and develop skills to understand Non-Verbal communication such as body language, gestures, eye contact and also to use it for overall personality development.